

## Message Text

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PAGE 01 USUN N 03140 252140Z

17

ACTION IO-10

INFO OCT-01 EUR-12 ISO-00 AF-06 ARA-06 EA-06 NEA-10

CIAE-00 DODE-00 PM-03 H-02 INR-07 L-03 NSAE-00 NSC-05

PA-01 PRS-01 SP-02 SS-15 USIA-06 FRB-03 OMB-01 TAR-01

AGR-05 AID-05 COME-00 EB-07 LAB-04 OIC-02 SIL-01

STR-04 TRSE-00 CIEP-01 CEA-01 OPIC-03 OES-03 FEA-01

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R 252026Z JUN 75

FM USMISSION USUN NEW YORK

TO SECSTATE WASHDC 866

INFO USMISSION GENEVA

USMISSION OECD PARIS

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E.O. 11652: N/A

TAGS: EGEN, UNGA, ECOSOC

SUBJECT: ECOSOC: ITEM 10 - UNGA SEVENTH SPECIAL SESSION

REFS: A) USUN 3139 B) USUN 3141

1. AS PER REFTEL A INDIAN DRAFT ON GOALS TO BE ACHIEVED  
AT SEVENTH SPECIAL SESSION NOW CIRCULATING IN NEW YORK.  
PAPER ALSO PROVIDES FOR SPECIFIC TIME FRAMES FOR ACHIEVEMENT  
OF THESE GOALS. OUTLINE OF PAPER FOLLOWS WITH FULL TEXT  
SENT USUN 3139.

I. INTERNATIONAL TRADE

1. IMPLEMENTATION OF COMPREHENSIVE PROGRAM FOR COMMODI-  
TIES NO LATER THAN 4TH SESSION UNCTAD INCLUDING:

(A) STOCKING AND MARKET INTERVENTION TO SUPPORT PRICES.

(B) SPECIAL INTERNATIONAL FUND FOR (A) ABOVE.

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PAGE 02 USUN N 03140 252140Z

(C) MULTILATERAL COMMITMENTS ON IMPORTS AND EXPORTS.

(D) COMPENSATORY FACILITIES TO FINANCE FLUCTUATIONS IN EXPORT REVENUES.

2. INDEXATION TO BE RESOLVED BY UNCTAD THIS YEAR AND IMPLEMENTED PRIOR TO 4TH UNCTAD.

3. IMMEDIATE MEASURES TO ACCELERATE EXPORTS OF MANUFACTURES ET ALIA.

4. IMPROVED GSP SO ALL LDC AGRICULTURAL AND INDUSTRIAL EXPORTS ARE WITH DUTY, QUOTAS, CEILINGS AND NON-TARIFF RESTRICTIONS.

5. MEET BALANCE OF PAYMENTS NEEDS OF MSAS PLUS SPECIAL MEASURES FOR LANDLOCKED, ISLAND DEVELOPING AND LEAST DEVELOPED COUNTRIES.

## II. FINANCING DEVELOPMENTS

1. INCREASED FINANCIAL RESOURCES WITH MORE AUTOMATIC FLOW.

2. RE OFFICIAL DEVELOPMENT ASSISTANCE

(A) TO REACH TARGET OF .7 PERCENT OF GNP WELL BEFORE END OF DECADE;

(B) IMPROVED TERMS OF AID FOR MSAS, LEAST DEVELOPED, LANDLOCKED, ISLAND DEVELOPING;

(C) ADDITIONAL COMPENSATORY FINANCING FOR MSAS INCLUDING MORATORIUM AND RESCHEDULING OF DEBTS.

3. GUARANTEED REAL VALUE OF OFFICIAL DEVELOPMENT ASSISTANCE.

4. IBRD/IMF DEVELOPMENT COMMITTEE CHARGED TO PROPOSE SPECIAL MEASURES BY SEPTEMBER 1976 FOR AUTOMATIC MECHANISMS ON TRANSFER OF RESOURCES SUCH AS SDR LINK, ROYALTY ON OCEAN BED MINING, IMF TRUST FUND, REIMBURSEMENT TO LDCS OF IMPORT DUTIES IMPOSED BY DCS, TAX ON USE OF NON-RENEWABLE RESOURCES.

5. INCREASED PROCUREMENT OF EQUIPMENT, CONSULTANT AND CONSULTANCY SERVICES FROM LDCS.

6. DCS' RESPONSIBILITY TO INSURE THAT PRIVATE INVESTMENT INCLUDING THAT OF INTERNATIONAL CORPORATIONS WILL CONFORM TO DEVELOPMENT OBJECTIVES OF LDC HOST COUNTRY.

7. IBRD WILL CONVENE CONFERENCE OF MAJOR DONORS AND CREDITORS IN 1976 TO MITIGATE LDC DEBT BURDEN.

8. DC AND OPEC TO CONTRIBUTE TO UN SPECIAL FUND.

## III. INTERNATIONAL MONETARY REFORM

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PAGE 03 USUN N 03140 252140Z

1. REPLACE NATIONAL RESERVE CURRENCY WITH SDRS.

2. AMEND IMF ARTICLES TO OBLIGE COLLABORATION WITH FUND ON GOLD POLICY BUT LIMITING GOLD ARRANGEMENTS TO ACTIONS INCREASING FLOW OF FINANCIAL RESOURCES TO LDCS.

3. NEW IMF QUOTAS DOUBLING OPEC SHARE AND MAINTAINING PRESENT REPRESENTATION OF OTHER LDCS.

4. NO LEGAL FLOAT OF CURRENCIES AND RETURN TO PAR VALUE SYSTEM WITH SOME EXCEPTIONS.

5. LIBERALIZE IMF COMPENSATORY FINANCING FACILITY.
6. IMF TO LEND FOR BUFFER STOCKS FOR PRODUCER/CONSUMER GROUPS OR PRODUCER GROUPS ALONE.
7. LDC ACCESS TO DC CAPITAL MARKETS.
8. URGENT ATTENTION TO PROBLEMS OF MSAS.

#### IV. SCIENCE AND TECHNOLOGY

1. LDCS TO DEVOTE 1 PERCENT OF THEIR GNP TO SCIENCE AND TECHNOLOGY BY END DECEMBER.
  2. CODE OF CONDUCT FOR TRANSFER OF TECHNOLOGY TO BE ESTABLISHED BY END 1977.
  3. REVISED PATENT SYSTEMS TO MEET LDC NEEDS.
  4. LDC ACCESS TO DC TECHNOLOGY AND TECHNICAL ASSISTANCE OF .05 PERCENT OF GNP FROM DCS BY END OF DECADE.
  5. DCS TO AID ESTABLISHMENT OF S AND T INFRASTRUCTURE.
  6. LDCS TO COOPERATE AMONG THEMSELVES ON S AND T.
  7. UNCTAD AND OTHERS TO GIVE PRIORITY ON DIFFUSION OF TECHNOLOGY.
- BENNETT

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## Message Attributes

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